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On behalf of: Galleon Holdings plc ('Galleon', 'the Company' or 'the Group')
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Galleon Holdings PLC

Strategic deal with QQ

Galleon Holdings plc (AIM: GON), the AIM listed entertainment media company developing and producing multi-platform properties with a focus on emerging markets, is pleased to announce it has signed a deal with Tencent ("Tencent"), China's largest Internet service provider, to become the exclusive online partner for Galleon's wholly owned property Super Fashion Stars ("SFS").

Tencent's QQ.com portal integrates news, interactive communities, entertainment products and widely-used basic services. The Company has approximately 428.0 million active user accounts within Qzone, its social networking site, and through QQ Instant Messaging ("IM"), is the number one IM service provider in China with 568.6 million active user accounts as at 31 March 2010.

Under the terms of the agreement, Galleon and Tencent will cooperate in Internet marketing and advertising. Tencent will host the SFS website within Qzone and will promote the property to its users. Tencent will also assist with the recruiting of potential contestants for the reality TV shows.

Commenting on the agreement, Stephen Green, CEO of Galleon Holdings, said:

"We are delighted to be working with a partner like Tencent. The reach and high levels of interaction that they can bring presents a considerable opportunity for super fashion Stars or any of our Multi platform entertainment properties. This is a significant milestone for the Group, and is a testament to the Galleon team and the quality of the properties we are able to develop and to the value of our partners."

- Ends -

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Notes to Editors:

ABOUT GALLEON HOLDINGS

Galleon Holdings plc creates and distributes multi-platform branded entertainment properties focused on the emerging markets, in particular China and South East Asia. The entertainment properties are designed to establish a direct, interactive relationship with the viewer.

Television in China reaches approximately 98% of the population of 1.3 billion. Mobile phone penetration is also high, with over 500 million subscribers and with over 300 million people online, China is now the largest online market in the world. Huge TV audiences and growing interactive platform access presents a substantial opportunity for Galleon to benefit from the popularity and demand for interactive entertainment and game shows. China is forecast to become the world's fifth largest advertising market.

In October 2007 Galleon acquired Phoenix, a Hong Kong based media solutions company, which specialises in the provision of interactive broadcast television services that enable broadcasters in China

and South East Asia to provide interactive entertainment for audiences to access through TV, online and mobile.

In February 2008 Galleon acquired Yunbo, a mobile service provider in China, strengthening the Company's ability to provide Chinese broadcasters with a complete media solution for multi-platform entertainment. Galleon now has total control over the interactive content, its delivery to the consumer, data capture and the billing process.

Galleon develops entertainment formats for children, families and young adults. These include:

- Super Soccer Star – an interactive family targeted football talent show, produced in association with Chelsea Football Club. The show has aired successfully in China and Malaysia. Format rights have been sold for Eastern Europe, Scandinavia, Turkey, India, Middle East and Vietnam to partners including IMG and Media Star Global.
- Super Fashion Stars – a multiplatform entertainment property that includes a reality TV show aimed at 16-45 year olds with 60 contestants working together as a designer, stylist and model. Each team is slowly eliminated over the series for the prize of competing at Fashion Fringe at Covent Garden which is a premier event during London Fashion Week.
- Skunk Fu! - a comedy action animated TV show for kids aged 6-11 which airs in 100+ territories including Cartoon Network(US), the BBC(UK), Disney Latin America, Cartoon Network Asia and Super RTL(Germany).
- Apollo's Pad – a multiplatform young adult sitcom that airs on Bite TV in Canada and includes a content rich online offering.
- Sokator-442 - a multi-player intergalactic football (soccer) management game that combines tactical thinking with fantasy/sci-fi gameplay.