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On behalf of: Galleon Holdings plc ('Galleon', 'the Company' or 'the Group')
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Galleon Holdings PLC

New production and broadcast agreement for Apollo's Pad

Galleon Holdings plc (AIM: GON), the AIM listed entertainment media company developing and producing multi-platform properties with a focus on emerging markets, is pleased to announce that it has entered into a co-production agreement with Lenz Entertainment ("Lenz"), a world-renowned music and television production company for the production of 26 new episodes of Apollo's Pad. Further to this, the series has already been sold to Canadian broadcaster Bite TV

This new series follows a successful run of 90 two minute episodes that were aired on the BITE channel during Summer 2009 and is due to air in Spring 2010.

Galleon retains 100% of the Apollo's Pad IP and all distribution rights outside of Canada. The format was created by Stephen Green and Len Dunne, Galleon's CEO and MD. Dragonfruit Studios manages the US rights for Apollo's Pad as well as the global digital rights.

Bite TV, owned by GlassBOX Television Inc., has led the way in defining a new generation of multi-platform interactive television services. Bite TV features comedy, pop culture and music programming and is targeted to males aged 18 – 49, with a strong focus on the 18-34 year olds. Winner of the coveted International Interactive Emmy Award for Best Interactive channel, Bite TV is available on cable, satellite, IPTV and mobile platforms.

Lenz Entertainment is a world-renowned music and television production company that provides diversified creative services to the entertainment industry. The company's film and television production portfolio is expanding rapidly with a variety of successful projects including lifestyle and children's properties.

Apollo's Pad is a multi-platform entertainment property aimed at the highly coveted young male audience and offers online and mobile users a unique, broadcast-quality comedy entertainment show. The property features a series of webisodes set in the fictional Apollo's Pad nightclub and a cast of characters modelled after different music genres.

Commenting on the agreement, Stephen Green, CEO of Galleon Holdings, said:

"This agreement is testament to the success of the first series of Apollo's Pad. We are very pleased to be signing a new agreement with Bite TV and the partnership with Lenz will only strengthen the product available to audiences. We look forward to seeing how large the Apollo's Pad audience will grow with a series of full length episodes."

Jeffrey Elliott, Co-CEO of GlassBOX Television and President of Bite TV, added:

"Apollo's Pad is a great fit to Bite's programming line-up. Bite TV's audience has an insatiable appetite for edgy, irreverent humour and Apollo's Pad delivers. We're very excited to be able to offer our viewers a full half-hour version of this excellent show."

Jack Lenz, CEO of Lenz Entertainment, added:

"Our talented production staff are very excited about producing Apollo's Pad with Bite TV and Galleon. We are forever expanding our TV portfolio and Apollo's Pad offers a new opportunity that we are keen to seize."

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Notes to Editors:

Galleon Holdings plc creates and distributes multi-platform branded entertainment properties focused on the emerging markets, in particular China and South East Asia. The entertainment properties are designed to establish a direct, interactive relationship with the viewer.

Television in China reaches approximately 98% of the population of 1.3 billion. Mobile phone penetration is also high, with over 500 million subscribers and with over 300 million people online, China is now the largest online market in the world. Huge TV audiences and growing interactive platform access presents a substantial opportunity for Galleon to benefit from the popularity and demand for interactive entertainment and game shows. China is forecast to become the world's fifth largest advertising market.

In October 2007 Galleon acquired Phoenix, a Hong Kong based media solutions company, which specialises in the provision of interactive broadcast television services that enable broadcasters in China and South East Asia to provide interactive entertainment for audiences to access through TV, online and mobile.

In February 2008 Galleon acquired Yunbo, a mobile service provider in China, strengthening the Company's ability to provide Chinese broadcasters with a complete media solution for multi-platform entertainment. Galleon now has total control over the interactive content, its delivery to the consumer, data capture and the billing process.

Galleon develops entertainment formats for children, families and young adults. These include:

- Super Soccer Star – an interactive family targeted football talent show, produced in association with Chelsea Football Club. The show has aired successfully in China and Malaysia. Format rights have been sold for Eastern Europe, Scandinavia, Turkey, India, Middle East and Vietnam to partners including IMG and Media Star Global.
- Skunk Fu! - a comedy action animated TV show for kids aged 6-11 which airs in 100+ territories including Cartoon Network(US), the BBC(UK), Disney Latin America, Cartoon Network Asia and Super RTL(Germany).
- Apollo's Pad – a multiplatform young adult sitcom that airs on Bite TV in Canada and includes a content rich online offering.
- Sokator-442 - a multi-player intergalactic football (soccer) management game that combines tactical thinking with fantasy/sci-fi gameplay.

GlassBOX Television Inc. (www.glassbox.tv) operates cross-platform broadcast and VOD channels that engage audiences across the globe with targeted, multiple content streams. GlassBOX's first channel Bite TV (www.Bite.ca) has led the way in defining a new generation of multi-platform interactive television services. Bite TV's sister station AUX is Canada's first and only interactive, cross platform channel dedicated to emerging and diverging music.