

Date: 17 November 2008
On behalf of: Galleon Holdings plc (“Galleon”, “the Company” or “the Group”)
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Galleon Holdings PLC

▪ BAFTA Nomination & Appointment of Subsidiary Director

Galleon Holdings plc (AIM: GON), the AIM listed entertainment media company developing and producing multi-platform properties with a focus on emerging markets, is pleased to announce that its animated entertainment property, Skunk Fu! has been nominated for a BAFTA in the 2008 animation category.

Skunk fu! is an animated cartoon targeting boys age 6-11, starring Skunk fu! a skunk who is accidentally dropped into China by a wayward stork as a baby. Skunk is a gifted student, but his boldness keeps getting him into dangerous, but hilarious and sometimes smelly adventures! Skunk has to learn the mysteries of Kung Fu from a wise old Panda, so that he can help the resistance to fight the evil Black Dragon and his army of Ninja Monkeys.

The Skunk fu! series is sold internationally throughout 100 territories worldwide, including the US, where it currently airs on The Cartoon Network as many as three times per day during the week and on the weekends it is shown on the Kids WB Network. It has been running on BBC1, CBBC and S4C in the UK during 2008.

The prestigious BAFTA awards ceremony takes place on Sunday, 30 November 2008, representing the very best in children’s productions across platforms such as television, film, video games and interactive media. In the animation category Skunk Fu! is up against Eliot Kid, Shaun the Sheep and Charlie and Lola Autumn Special, which all air on the BBC in the UK. The awards are voted for by children, industry experts and BAFTA members. Previous winners include the hit film Happy Feet and internationally renowned SpongeBob SquarePants.

Galleon is also pleased to announce the appointment of Adrian Whyles as Business Development Director. In his new role at Galleon, Adrian will head the launch of the Skunk fu! toy line across the UK, Europe and America. Distribution partners are secured in the UK and US with the toys due to go on sale in spring 2009 in retail outlets including Tesco and Target and Toys R Us.

Adrian has over 20 years experience in the licensed toy and branding industry gained at Hasbro where he was involved in the successful launches of consumer champion brands such as Beyblades, Star Wars, Transformers and Littlest Pet Shop.

Stephen Green, CEO of Galleon Holdings, said:

“We are delighted that Skunk fu! has been nominated for a BAFTA in Best Animation. The international appeal of this show is a testament to its quality.”

“We are also thrilled to have Adrian on board. His wealth of experience with international licenses will make him an invaluable asset to expand Skunk fu!’s branding and licensing activities.”

Adrian Whyles, Business Development Director of Galleon Holdings said:

“This is a fantastic opportunity to develop Skunk fu! as a major brand. With strong programme ratings and the toy line launching in January in both the UK and the US, this is an exciting time to be joining Galleon as we look to build this property throughout Europe and America.”

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Notes to Editors:

Galleon Holdings plc creates and distributes multi-platform branded entertainment properties focused on the emerging markets, in particular China and South East Asia. The entertainment properties are designed to establish a direct, interactive relationship with the viewer.

Television in China reaches approximately 98% of the population of 1.3 billion. Mobile phone penetration is also high, with over 450 million subscribers and with over 300 million people online, China is now the largest online market in the world. Huge TV audiences and growing interactive platform access presents a substantial opportunity for Galleon to benefit from the popularity and demand for interactive entertainment and game shows. China is forecast to become the world's fifth largest advertising market.

In October 2007 Galleon acquired Phoenix, a Hong Kong based media solutions company, which specialises in the provision of interactive broadcast television services that enable broadcasters in China and South East Asia to provide interactive entertainment for audiences to access through TV, online and mobile.

In February 2008 Galleon acquired Yunbo, a mobile service provider in China, strengthening the Company's ability to provide Chinese broadcasters with a complete media solution for multiplatform entertainment. Galleon now has total control over the interactive content, its delivery to the consumer, data capture and the billing process.

Galleon develops entertainment formats for children, families and young adults. These include:

- Super Soccer Star – an interactive family orientated football talent show. Produced in association with Chelsea Football Club through its media arm Chelsea Digital Media. The first series, broadcast in Guangdong province, China, achieved top five show status.
- The Limit – prime-time family variety game show. To be launched in Hunan province, China in early 2009.
- Skunk Fu! - a comedy action animated TV show for kids aged 6-11.
- Apollo's Pad - an interactive online animated sitcom targeting 16-24 year olds.