

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:		GALLEON HOLDINGS	
2. Reason for notification (yes/no)			
An acquisition or disposal of voting rights			X
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached			
An event changing the breakdown of voting rights			
Other (please specify): _____			
3. Full name of person(s) subject to notification obligation:		AXA S.A Avenue Matignon, 75008 Paris and its group of companies	
4. Full name of shareholder(s) (if different from 3):		N/a	
5. Date of transaction (and date on which the threshold is crossed or reached if different):		09/10/2008	
6. Date on which issuer notified:		10/10/2008	
7. Threshold(s) that is/are crossed or reached:		5%	

8: Notified Details

A: Voting rights attached to shares

Class/type of shares <small>If possible use ISIN code</small>	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
B02MFY2	4,528,470	4,528,470		0	5,528,994	0.00	5.54

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights

Total (A+B)	
Number of voting rights	Percentage of voting rights
5,528,994	5.54%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:		
Name of Company/Fund	Number of Shares	% of issued share capital
Total Direct	0	0.00000
Total Indirect	5,528,994	5.54040
TOTAL	5,528,994	5.54040

Proxy Voting:	
10. Name of proxy holder:	N/a
11. Number of voting rights proxy holder will cease to hold:	N/a
12. Date on which proxy holder will cease to hold voting rights:	N/a

13. Additional information:	N/a
14 Contact name:	Kyere Tabiri
15. Contact telephone name:	020 7003 1530