

Date: 27 May 2008
On behalf of: Galleon Holdings plc ('Galleon', the 'Group' or the 'Company')
Embargoed until: 0700hrs

Galleon Holdings PLC Skunk FU! Breaks into US

Galleon Holdings plc (AIM: GON), the AIM-listed intellectual property owner and developer in the entertainment sector, today announces that its animated kids entertainment property, Skunk Fu! is to be broadcast on leading kids US network Cartoon Network Television, on weekdays from today.

This follows the outstanding ratings the show has been getting on Kids WB in the US on Saturday mornings. Galleon Holdings, who own the licensing and merchandising rights to Skunk FU! will be using this new dual broadcast platform to launch SKUNK FU! in the United States and beyond. Further partnerships and deals in this context will be announced in the weeks ahead.

Commenting on the news CEO of Galleon Holdings, Stephen Green said:

"Skunk FU! has proven a truly global brand, driving great ratings in the UK, US, France and Germany. We are delighted that Cartoon Network has increased Skunk FU's airtime in the US and this dual broadcast platform presents us with a great opportunity to launch the brand into the world's biggest entertainment consumer products market ."

- Ends -

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Notes to Editors:

Galleon Holdings plc

Galleon Holdings plc is an AIM-listed company and Intellectual Property and media content owner and is a developer in the entertainment sector. It has three main subsidiaries:

- Galleon Entertainment: Owns, develops and manages entertainment based IP targeted at kids and teens.
- Croco Worldwide: Designs innovative bespoke in-pack premiums for global Fast Moving Consumer Goods (FMCG) companies. It has the design, manufacturing and operational capabilities to take an idea from concept through to market.
- Phoenix: Designs and sells interactive media platforms to broadcasters enabling them to offer interactive voting to viewers. Since its acquisition, Phoenix has been able to provide

a provision of content and IP to television broadcasters, creating opportunities to co-produce shows.

About Cartoon Network

Cartoon Network (CartoonNetwork.com), currently seen in more than 91 million U.S. homes and 160 countries around the world, is Turner Broadcasting System, Inc.'s ad-supported cable service offering the best in original, acquired and classic animated entertainment for kids and families. Overnight from 11 p.m. to 6 a.m. Monday through Saturday and 10 p.m. to 6 a.m. Sunday (ET, PT), Cartoon Network shares its channel space with Adult Swim, a late-night destination showcasing original and acquired animation for young adults 18-34.

Turner Broadcasting System, Inc., a Time Warner company, creates and programs branded news, entertainment, animation and young adult media environments on television and other platforms for consumers around the world.